LEASE

THIS LEASE AGREEMENT entered into this 13th day of September, 1995, by and between the BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, hereinafter referred to as "Nassau County", and EAST COAST CONCRETE AND MATERIALS, INC. a 12002104 corporation, hereinafter referred to as "Lessee".

For and in consideration of ten and no/100 dollars (\$10.00) and other mutually agreed upon consideration, the parties agree as follows:

- 1. Nassau County shall lease to Lessee a ±five (5) acre parcel in the area known as the "Crawford Industrial Park".
- 2. The legal description shall be set forth in a separate attachment to be attached within seven (7) days of the joint execution of this Lease and shall be Exhibit "A".
- 3. The Lessee shall be solely responsible for any and all real property taxes, intangible taxes, sales taxes, assessments, or other governmentally imposed charges.
- 4. The Lessee shall not sub-let any portion of the leased premises without the prior written consent of Nassau County.
- 5. The Lessee shall be responsible for any and all improvements on the leased premises, and shall be responsible for securing any and all permits required for said improvements and shall provide proof of said permits to Nassau County. Any and all permanent improvements on the leased premises shall become the property of Nassau County. Any and all improvements (permanent or otherwise) to the leased premises shall require the prior written

consent of Nassau County.

- 6. The Lessee shall allow no liens or encumbrances to be of record as regards the real property or the improvements thereon. Lessee shall defend and hold Nassau County harmless as to any liens or encumbrances.
- 7. Lessee shall not enter into any financial agreements as regarding any permanent leasehold improvements without the prior written consent of Nassau County, which shall not be unreasonably withheld.
- 8. Lessee shall not pledge or encumber its leasehold interest without the prior written consent of Nassau County.
- 9. The Lessee shall provide proof to Nassau County that the individual executing this Lease is authorized to do so and that said authorization is established by a duly authorized resolution of the corporation, a copy of which is attached hereto as Exhibit "B". The Lessee shall also provide proof that it is duly authorized to do business in the State of Florida and that it is a corporation in good standing.
 - 10. The rental amounts shall be as follows:
- a. First Year: Rental amount shall be four thousand five hundred dollars (\$4,500.00), \$2,096.10 shall be tendered to Nassau County upon the execution of this Lease. The remainder shall be paid in quarterly payments commencing on April 1, 1996, and continuing each quarter thereafter.
- b. Second Year: Rental amount shall be five thousand five hundred dollars (\$5,500.00), which shall be paid on a

quarterly basis.

- c. Third year and each successive year: Rental amount shall be seven thousand dollars (\$7,000.00), which shall be paid on a quarterly basis.
- d. There shall be a fifteen percent (15%) penalty for any rental amount not paid within ten (10) days of its being due. In no event shall the rental amount be paid more than thirty (30) days from the date that it is due.
- 11. The term of this Lease shall be for thirty (30) years, commencing on the date of the joint execution of this Lease.
- 12. The Lessee shall cooperate fully with Nassau County as to any requirement regarding any future development of the Crawford Industrial Park.
- 13. The Lessee hereby certifies that it has not and will not violate any Federal, State, or local laws or regulations during the term of this Lease. Lessee further certifies that the operations that will take place on the leased property will not violate any Federal, State, or local laws or regulations during the term of this Lease.
- 14. The Lessee shall indemnify and save harmless and defend Nassau County, with counsel acceptable to Nassau County, from all suits or actions of every name and description brought against Nassau County based upon: (1) personal injury, bodily injury (including death) or property damages (including destruction) received; (2) claims, damages and expenses of any kind to the extent arising from or in connection with any negligent act,

omission, or breach of contract of/by the Lessee, its agents, employees, or assigns; or (3) governmental action of any kind due to Lessee's operation on the leased premises.

15. INSURANCE

a. Without limiting its liability under this Lease, the Lessee shall procure and maintain during the life of this Lease insurance of the types and in the minimum amounts stated below:

SCHEDULE	<u>LIMITS</u>
Comprehensive General Liability Premise-Operations, including, but not limited to, fire and windstorm	\$1,000,000.00 CSL
Auto Liability All autos-owned, hired or used	\$500,000.00 CSL
Professional Liability Insurance	\$500,000.00

Said insurance shall be written by an insurer holding a current certificate of authority pursuant to Chapter 624, Florida Statutes. Prior to commencing any improvements to the leased premises, Certificates of Insurance approved by Nassau County's County Coordinator evidencing the maintenance of said insurance shall be furnished to Nassau County. The Certificates shall provide that no material alteration or cancellation, including expiration and non-renewal, shall be effective until fifteen (15) days after receipt of written notice by Nassau County.

- b. Anything to the contrary notwithstanding, the liabilities of the Lessee under this Lease shall survive and not be terminated, reduced, or otherwise limited by any expiration or termination of insurance coverages.
 - 16. NOTICES: Notices in connection with this Lease shall be

provided as follows:

Nassau County: County Coordinator Post Office Box 1010 Fernandina Beach, FL 32034

Lessee:

Post Office Box 3051, Kingsland, GA 31548

17. The Lessee hereby certifies that it has never been convicted of a public entity crime.

18. ORDER OF PRECEDENCE

In the event of any conflict between the provisions of this Lease and those of the Exhibits attached hereto, the provisions of this Lease shall govern.

19. AMENDMENTS

This Lease may be amended only by written instrument specifically referring to this Lease and executed with the same formalities as this Lease.

- 20. DEFAULT: Default shall be considered as any occurance of the following: (1) failure to comply or adhere to any of the provisions of this Lease; or (2) the filing of bankruptcy by the Lessee. Should Lessee cease to do business, that shall not be considered a Default. Should Lessee default, as defined herein, as to any provisions of this Lease, Nassau County shall be entitled to, but shall not be limited to:
 - a. Immediate re-taking of the demised premises.
 - b. Damages
- c. Balance of all rental amounts due pursuant to the Lease.

- d. Attorney's fees and costs.
- e. Specific performance
- 21. After the fortieth (40th) month of the term of this Lease, Lessee may petition Nassau County to commence discussions and/or negotiations concerning the purchase of the ±five (5) acres. The County will negotiate in good faith with the Lessee and will not unreasonably withhold its approval of the purchase contract.
- 22. The parties hereto certify that the laws of the State of Florida shall govern this Lease.

IN WITNESS WHEREOF, the parties hereto have duly executed this Lease the day and year aforementioned.

BOARD OF COUNTY COMMISSIONERS NASSAU COUNTY, FLORIDA

JYMMY L. HIGGINBOTHAM

Its: Chairman

ATTEST:

T. J. GREESON

Its: Ex-Officio Clerk

Approved as to form by the Nassau County Attorney

MICHARI S MILLIAN

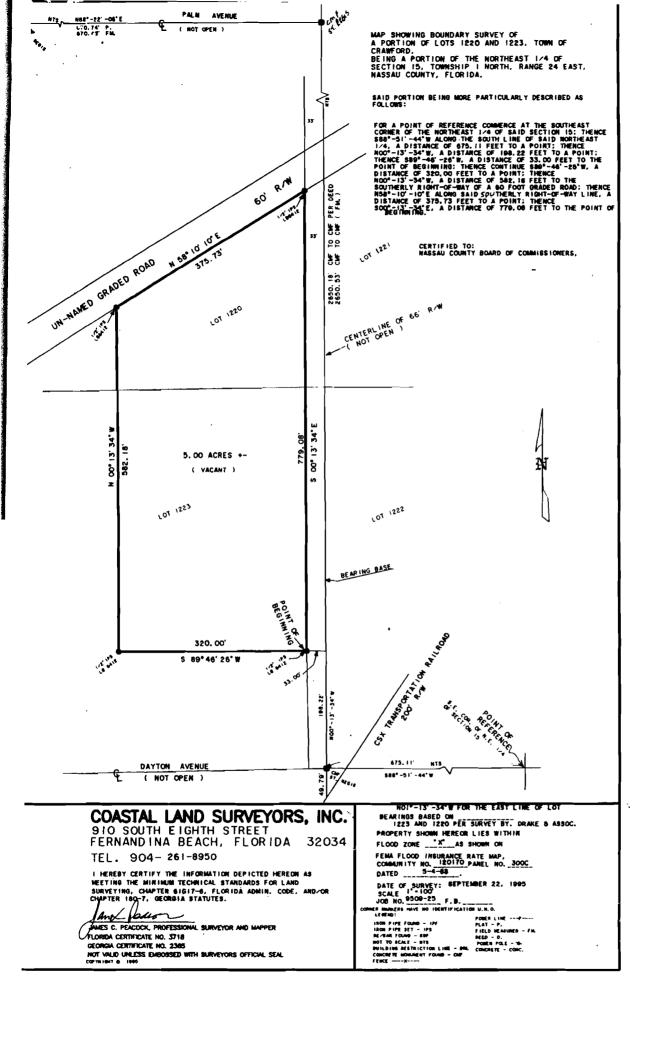
LESSEE:

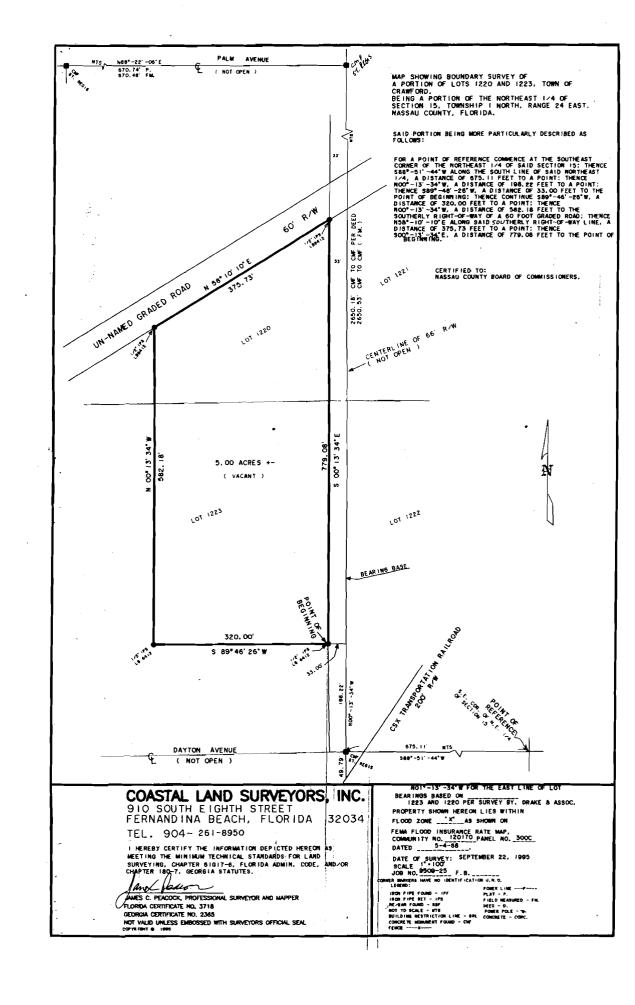
EAST COAST CONCRETE and MATERIALS, INC.

3y:_

DANIEL BLUNIER
Its: President

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COASTAL LAND SURVEYORS, INC.

REMITTO:

910 SOUTH 8TH ST. SUITE IN TEEL 904-261-8950

WASSAU COUNTY

SB-9-0/ 3140

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DUE UPON RECEIPT

EAST COAST CONCRETE AND MATERIAL, INC.

REJ#3 BOX 2336

CALLALAN, FC 32011

PAY TO THE ORDER OF NASA COURS

SUBSTANCE OURS

FOR LAME

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